



Martin Nussbaum
Silverstone Property Group
825 Third Avenue
37th Fl.
New York, NY 10022

To Manix Holdings LLC
Via Regular Mail

Dear Sirs,

As part of the ownership group and board of directors for the Galleria Palms Hotel in Kissimmee, FL, I have had the pleasure of working with NextGen Hotels for two years. The previous operator had severely mismanaged this hotel to the point of causing major financial difficulties. Vendors weren't being paid causing credit to be cut-off, the hotel was being outperformed by older, lesser hotels in the market, and, most importantly, owners were losing money each month.

In a last ditch effort to save the hotel, NextGen Hotels was brought in as management company. Our concern with bringing NextGen Hotels on board was centered on the fact that they were a relatively new company. We quickly learned that concern was unfounded. This may have been a new entity but these are seasoned lodging executives with experience in the hotel business, specifically in this market, that surpasses the larger companies we were considering. The turnaround that our facility experienced was nothing short of phenomenal. Credit was established with vendors, bills were paid, and employees once again were proud and excited to come to work. The hotel not only began outperforming its' competitors, but also achieved some of the strongest growth numbers in the entire Orlando market while being part of the weakest submarket, Kissimmee West, in Orlando. Money was saved on expenses despite higher occupancies while the guest experience improved. The turnaround became complete in a few months when we, as owners, started receiving our monthly profit checks.

As a result of this very positive experience, not only will I recommend NextGen Hotels to anyone looking for a hotel management/operating company, but I look forward to working with them on any future project that comes available.

Sincerely,

A handwritten signature in blue ink, appearing to read 'M. Nussbaum', with a large, sweeping flourish at the end.

Martin Nussbaum
Member